



Trading Tutorial

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Pre-Trade Reminders

Wallet Setups

As explained in the welcome e-mail, you must have a wallet set up prior to trading with Genesis. Genesis does not custody digital currency on behalf of its counterparties, so it's imperative you have a delivery location for the digital currency you wish to trade. If you haven't already, please take time to set up a wallet using the provider of your choice. Examples of wallet providers include Bitgo, Xapo, Ledger, however there are many others to choose from as well. Genesis does not make wallet recommendations, and your final choice is entirely up to you to decide and set up. Please ensure you get comfortable with your wallet prior to trading with Genesis.

Minimum Transaction Size

Before trading, it's important to note the minimum transaction size per trade is \$75,000 per transaction. This minimum applies to all digital currencies, so please ensure this minimum makes sense for you.

Joint/Entity Accounts

As a reminder, if you plan on paying for a transaction from a Joint or Entity account, please have that person/entity also apply to trade with Genesis. You should not complete a transaction prior to all parties being approved. If you have any questions, please don't hesitate to reach out to the Genesis team directly.

Initiating a Trade

Once you are ready to transact, you need to log in to the Genesis trading platform and go to the "Trading" page. In order to initiate a trade, you need to submit a quote to the Genesis trading team.

Asset Type

To send a quote to the Genesis Trading Team, first select the digital currency you wish to trade from the "Asset" dropdown as shown below.

- XBT=Bitcoin, ETH=Ethereum, ETC=Ethereum Classic, BCH=Bitcoin Cash, LTC=Litecoin, XRP=Ripple

Trade Type

Once you select the digital currency you'd like to trade, you can decide whether you want to request a quote from Genesis, or place an order at a specific price at which you'd like to execute. Please note, all orders are quoted in live time and limit orders are not accepted.

- If you select "Price" from the "Type" dropdown, you'll see that you need to specify the price and volume at which you'd like to enter a bid/offer. Genesis will then either accept, reject or counter-quote at a different price point, until the terms of the trade can be agreed upon.

- If you select “RFQ” from the “Type” dropdown, you will enter **either** the volume or value you’d like to trade. Genesis will then enter a price that you can accept, reject, or counter-quote until the trade terms are agreed upon.

Trade Side & Other Information

In the “Side” dropdown, you can select if you’d like to buy (bid) or sell (offer). Additionally, as shown below, you can enter quotes at a volume / given quantity (in number of tokens) or value (in dollars). Please do not include ‘\$’ or ‘commas’ in the volume / value field. You have the option to write a brief message to send along with your quote, as well.

The screenshot shows the Genesis trading platform interface. The 'New Quote' form is highlighted with a blue box and contains the following fields:

- Asset: XBT
- Volume: XBT
- Type: RFQ
- Price: N/A
- Side: Bid
- Value: \$

Below the form is the 'Active Trades' section, which currently displays the message: "You do not currently have any active trades." At the bottom, there is a 'Trade History' table with the following columns: Date, Type, Side, Asset, Volume, Price, Value, Company, and Trader.

Once you have completed the volume or value field, you should hit “submit” and the quote will then be sent to the Genesis Trading Team. You should remain logged in to the platform and attentive to your active trades, so that you are able to respond to quotes and ultimately agree to a trade with the Genesis.

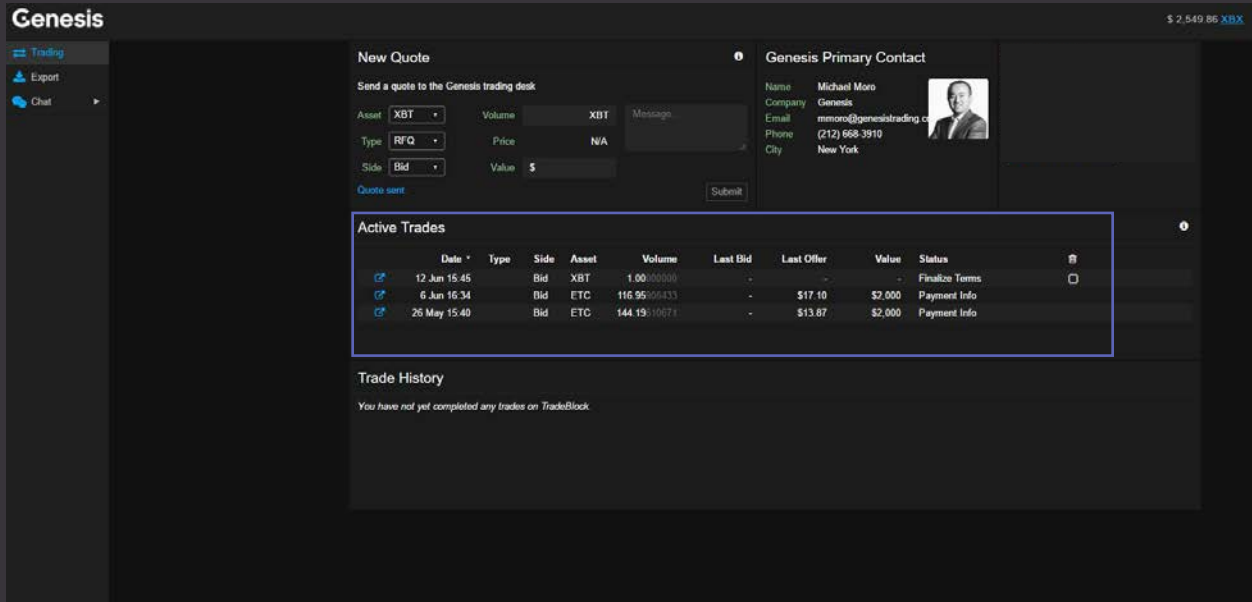
Agreeing On & Accepting Trade Terms

Finalizing Trade Terms

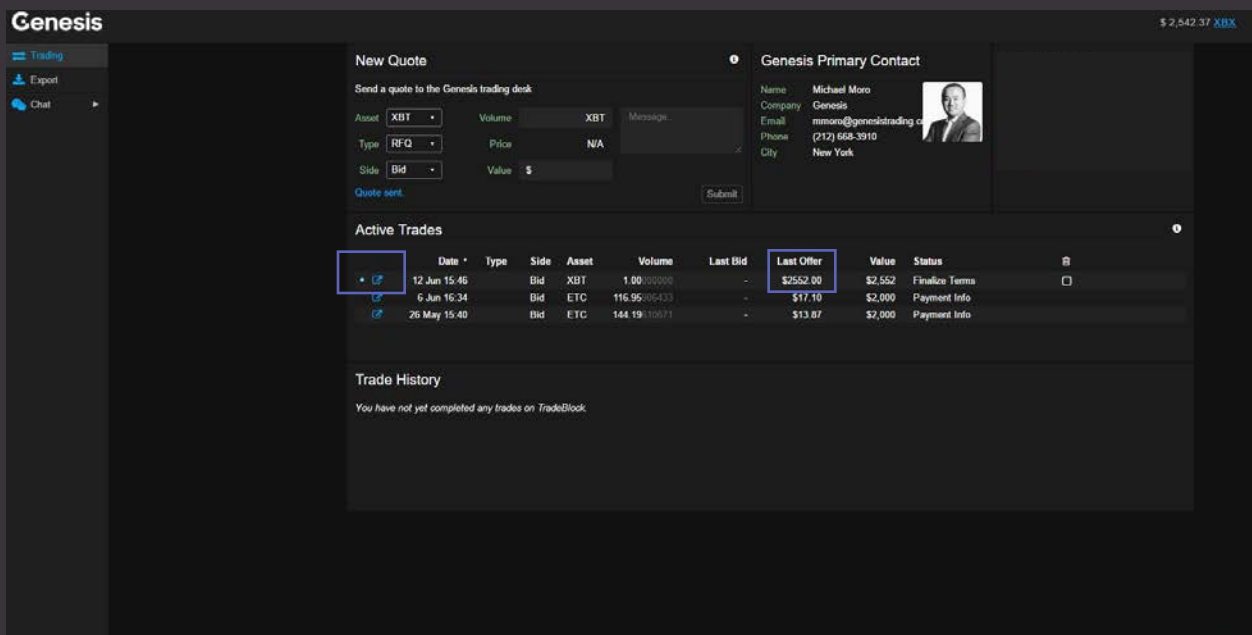
Once your order is submitted to Genesis, you’ll have the ability to accept the trade at the price shown, or counter-quote at a different price until you and Genesis agree on the trade terms. Please note that Genesis is using a live spot price as its reference rate to determine the price. Trades will remain in the “Active Trades” section until both the USD and digital assets are transferred to each party. You can track the status of your trades in the “status” column as shown in the image below.

Until you’ve accepted the trade terms and agreement you’ll see the status of “Finalize Terms” indicating you still haven’t locked in the trade at a specified price / volume. Once the trade terms are agreed upon and accepted by both parties, the status will then show “Payment Info” indicating that the next step in the process is to transfer the USD (if buying) or digital assets (if selling) to Genesis. Please note that once the trade terms are agreed upon in the prior step, you are no longer subject to price risk and you’re only step remaining is to settle the trade.

E.g. In the image below, the XBT trade is still awaiting action from the Genesis trader. The two ETC trades have been accepted by both parties at a given price / value and are just awaiting payment information from both parties to finalize the trade.



As shown in the image below, once Genesis puts a quote on the trade, you'll be able to see that quote displayed in the "Last Bid" or "Last Offer" column depending on if you're buying or selling. In this case, Genesis has quoted an offer price of \$2552 for the 1 XBT. The small blue dot on the left-hand side of the screen indicates that the terms of the trade are now waiting on the user to take action.



By clicking into the trade (small blue box on the left-hand side as shown above), you can either accept the quote provided by Genesis or counter-quote as shown below. Additionally, you can see the summary of the trade details in the upper right corner under “Terms” and a history of the different steps that have unfolded during this trade in the middle-right hand side of the image below.

The screenshot displays the Genesis trading platform interface. At the top, the 'Genesis' logo is on the left, and the current price '\$ 2,538.82 XBT' is on the right. The main area is divided into several sections:

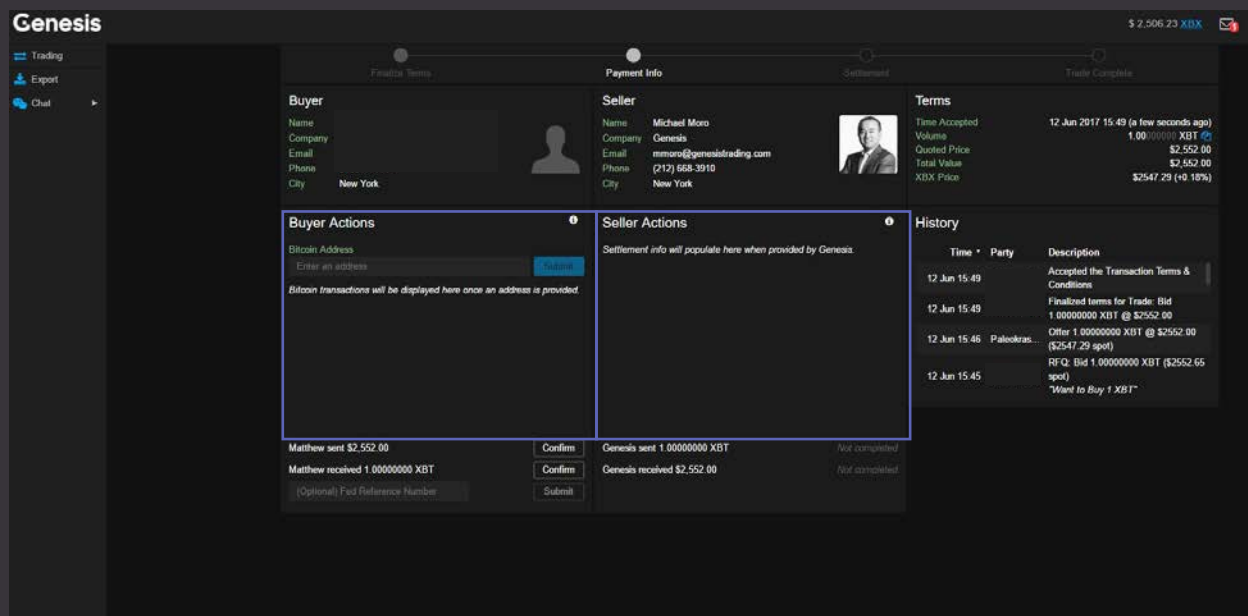
- Finalize Terms:** Contains 'Buyer' and 'Seller' information.
 - Buyer:** Name: Matthew Ballensweig, Company: Genesis Trading, Email: matthew.ballensweig@gmail.com, Phone: 5168177777, City: New York.
 - Seller:** Name: Michael Moro, Company: Genesis, Email: mmoro@genesistrading.com, Phone: (212) 666-3910, City: New York.
- Quotes:** Shows a quote for 'Buy 1.00000000 XBT at \$2552.00 (\$2547.29 spot)' with an 'Accept' button and a 'Submit' button.
- Buyer Actions / Seller Actions:** Both sections are currently inactive, with a note: 'This section will be available when trade terms are finalized.'
- Terms:** A summary box showing 'Time Accepted', 'Volume: 1.00000000 XBT', 'Quoted Price: \$2,552.00', 'Total Value: \$2,552.00', and 'XBX Price: \$2538.82 (+0.52%)'.
- History:** A table showing trade history:

Time	Party	Description
12 Jun 15:46		Offer 1.00000000 XBT @ \$2552.00 (\$2547.29 spot)
12 Jun 15:45	Ballensweig	RFC: Bid 1.00000000 XBT (\$2552.66 spot) "Want to Buy 1 XBT"

Settlement

USD Bank Wires & Receiving Digital Assets

All settlement occurs on a post-trade basis. This means that once you “accept” the trade terms, you and Genesis will exchange USD and digital assets to complete the trade settlement. In this case, as the buyer, you would post your wallet information in the “buyer” box below, and additionally wire the USD to Genesis. You will need to retrieve your wallet address from the wallet that you have chosen to use and enter it into the platform. Genesis’ bank wire instructions will be in the platform as well, and a USD bank wire should be actioned ASAP to send funds to Genesis. If you are acting as the seller, you’d deliver the digital currency to the wallet provided by Genesis and receive USD into your bank account. You would retrieve Genesis’ wallet address from the platform, and would also need to enter your bank wire instructions into the platform so that Genesis knows where to send the USD.



Wallet Specifics

If you're buying digital currencies from Genesis you **MUST** have a wallet setup for the digital currency that you're purchasing. Genesis is unable to assist you in choosing a wallet provider or provide instructions on how to operate your specific wallet. Genesis expects its counterparties to be comfortable sending/receiving digital currency to digital wallets, so if you haven't already, please ensure you've done the necessary research so that the settlement can be as smooth as possible for both sides. It is **IMPORTANT** to note that you'll need a specific wallet for each type of digital currency you're purchasing. For example, if you have an existing BTC wallet already set up and you're looking to buy BCH, you will need a **SEPARATE** BCH-specific wallet set up to complete the transaction.

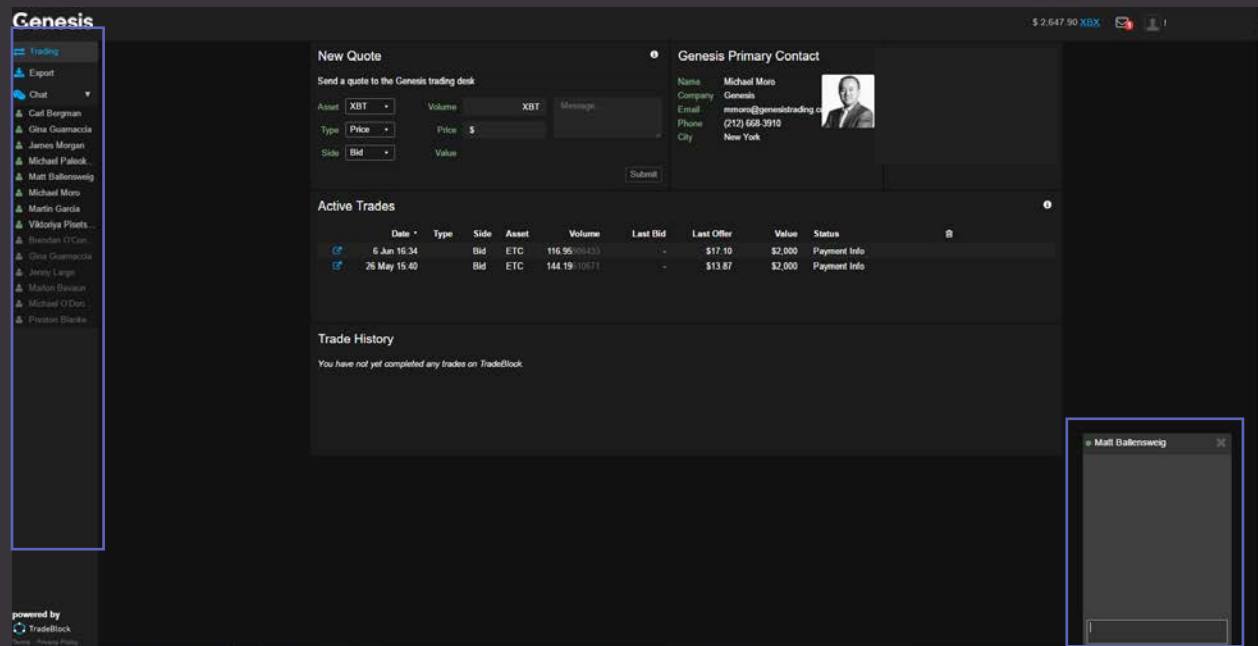
Bank Wire Specifics

When you send money to Genesis to settle a transaction it is important to note that this must be via **BANK WIRE** and **NOT** ACH transfer. Genesis expects all counterparties to send wires for settlement on the same day the trade was agreed to. If you think you'll have trouble settling same day, please make sure to have that conversation with a Genesis team member prior to transacting. If Genesis receives your bank wire before 5:30 pm (ET), you'll receive the digital currency the same day. If the wire is received post 5:30 pm (ET), you'll likely receive the digital currency the following day.

Live Chat & Other Features

Chatting With Genesis

Once onboarded, you'll have the ability to live chat the Genesis team using the "Chat" function. As shown below, once you start a chat with Genesis, you'll be able to see your conversations in the bottom right corner.



Transaction History

Genesis does not provide transaction statements, nor provide tax advice. To see your full history of transactions, you can use the "Export" function as shown below. The "All Trades" export will download a .csv file containing all your completed trades.

The screenshot shows the Genesis trading platform's "Platform Data Export" interface. On the left is a dark sidebar with the "Genesis" logo at the top, followed by navigation options: "Trading", "Export" (highlighted), and "Chat". Below these are several user avatars and names, including Carl Bergman, Gina Guarnaccia, James Morgan, Michael Paleok, Matt Ballenewig, Michael Moro, Martin Garcia, Viktoriya Pisets..., Brekhan O'Con..., Gina Guarnaccia, Jenny Large, Marlon Bavant, Michael O'Don..., and Preston Blanka. At the bottom of the sidebar, it says "powered by TradeBlock" with a logo and links for "Terms" and "Privacy Policy".

The main content area is titled "Platform Data Export" and contains the following text: "The All Trades export will download a .csv file containing all your completed trades." Below this text are three input fields: a dropdown menu set to "OTC Trades", a date range from "05/12/2017" to "06/12/2017", and another dropdown menu set to "All Counterparties". To the right of these fields is a "Start download" button.

Below the input fields is a section titled "Downloads" which contains a table with the following headers: "Started at", "Type", "Start Date", "End Date", and "Download". The table body is currently empty, with the text "No data available" displayed below the headers.